

CORPORATE ENVIRONMENTAL POLICIES AND PERFORMANCE

The Company actively promotes the balance of corporate economic growth, environmental protection and social contribution and sustainable development by adhering to the philosophy of "Bringing Green Power to Life" with its mission to provide effective clean energy and continuously improve our living environment. By continuous reinforcing the environmental protection concept, improving its production efficiency and implementing energy saving and carbon reduction initiates, the Company is committed to become a silicon-based material supplier with the lowest carbon emission, lowest cost, largest production capacity and best customer experience.

The Company believes that, a transparent, bilateral and timely communication is conducive to maintaining harmonious relationship among parties, enhancing mutual trust and respect and laying a solid foundation for the Company's sustainable development. Therefore, the Company has committed to communicating with stakeholders in multi channels and attaching great importance to their views. Regular and ad-hoc communications with various stakeholders, including government authorities/regulatory bodies, shareholders/investors, customers, the staff, partners, community personnel/non-governmental organization and media etc., were also held in an active manner to understand their concerns and regularly reviews the effectiveness of such efforts, so as to optimize the ways of communication and give a comprehensive reflection of the opinions from stakeholders.

The Company has always been in stringent compliance with national and local laws and regulations, including but not limited to the company laws, labor laws, occupation disease prevention laws, environmental protection laws and pollution prevention laws, etc. The Company always improves its level and performance in corporate governance, employee development and environmental management according to industry trends, stakeholders' expectations and its own operations. The Company has internal departments in place and formulates related policies, procedures and goals to improve its management capabilities, optimize manufacturing processes, enhance the efficiency of utilization of its resources, and promote emission and carbon reduction.

The Company firmly believes that green and low-carbon technological innovation has positive significance for realizing the sustainable development of the Company and the industry. It has persisted on innovation and introduced an innovative FBR-based granular silicon product in the market. Its characteristics of low energy consumption and low carbon emission not only solve the energy consumption pain point of the materials of the PV industry chain, but also reduce the production cost of the industry chain. In addition, with its excellent carbon footprint performance, the Company will continue to achieve its goal of carbon neutrality.

The Company has also devoted considerable resources into the upgrading and reforming of environmental protection, environment surveillance and management so as to enhance its environmental performance, including constantly improving the environmental management systems, formulating and updating the environmental policies, actively integrating the environmental objectives into life cycle and every parts of the production and operation of products, taking advantage of the technology to recover the emission and by-products generated during production in an effective manner, and encouraging our staff to take joint action. In addition, the Company had strengthened its supply chain management, and conducted environmental and social risks assessment on suppliers, with the aim of promoting the improvement on the level of environmental management of the industrial chain as a whole.



CORPORATE ENVIRONMENTAL POLICIES AND PERFORMANCE (CONTINUED)

By adhering to the principle of people-oriented management, the Company strives to continuously enhance staff's satisfaction with the Company and their happiness through practical rights protection, a diverse and equal working atmosphere, a scientific training system, a healthy and safe working environment, considerate humanistic care and sharing its development results with its employees.

The Company adheres to the operation concepts of equality, integrity, sharing and mutual benefits, and actively takes participation in various charity events. In 2021, while implementing the Company's internal epidemic prevention work and effectively ensuring the health and safety of employees, the Company actively responded to the needs of epidemic prevention and control.

ENVIRONMENTAL. SOCIAL AND GOVERNANCE REPORT

Please refer to the separately published "Environmental, Social and Governance Report" for more details.